
RESPONSE TO SGX'S QUERIES ON FULL YEAR FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2009

The Board of Directors of ASTI Holdings Limited (the "**Company**") refers to the queries raised by the Singapore Exchange Limited ("**SGX**") on its full year financial statements announcement for the financial year ended 31 December 2009 (the "Result Announcement"), and wishes to clarify as follows:-.

SGX's query:

We note that the Company has recorded an approximate 5% decrease in trade debtors from S\$103,072,000 as at 31/12/08 to S\$97,893,000 as at 31/12/2009. As disclose on page 9 of the Results Announcement, the decrease is mainly due to the exclusion of trade debtors' balance of the disposal group held for sale. Please provide explanations for the fluctuation of trade debtors relative to the decrease in sales in FY2009.

Company's response:

As explained on page 9 of the Result Announcement, the decrease in trade debtors was mainly due to the exclusion of trade debtors' balance of the disposal group held for sale. Below is an analysis of the trade debtors balance inclusive and exclusive of the trade debtors balance of the disposal group, and the sales figures for relevant financial periods.

	2009	2008	Variances
	S\$' million	S\$' million	%
Trade Debtors (per balance sheet)	98	103	-5%
Trade Debtors including balance of disposal group	105	103	2%
Sales - Full Year	429	515	-17%
Sales - 4th quarter	122	119	3%

Based on the information above, if the trade debtors balance from disposal group held for sale were included, trade debtors balance of the Group stood at S\$105 million or a 2% increase compared to 31 December 2008.

As trade debtors balance as at 31 December 2009 arose mainly from sales transactions in 4Q2009, the 2% increase in trade debtors balance is in line with the 3% increase in the sales for 4Q2009 compared to 4Q2008.

By Order of the Board

Woo Kwek Kiong
 Company Secretary
 Date: 3 March 2010